Message Text

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PAGE 01 TAIPEI 01686 040050Z

12

ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /051 W

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R 040028Z APR 75

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 4667

UNCLAS TAIPEI 1686

E.O. 11652: N/A TAGS: N/A

SUBJ: EXTENSION OF CFF LINE FOR CITY BANK OF TAIPEI

REF: STATE 068188

TAIPEI CITY BANK HAS BEEN QUITE AGRESSIVE AMONG GROC BANKS WHICH TEND TO BE ULTRA-CONSERVATIVE AS A GROUP. IN SHORT PERIOD OF 5 YEARS SINCE ESTABLISHMENT IN 1969, DEPOSITS QUADRUPLED TO EQUIVALENT OF US\$252 MILLION AND LOANS INCREASED BY SEVEN TIMES TO US\$210 MILLION AT END 1973. IT NOW HAS 15 BRANCHES IN CITY AREA. SO FAR US\$1,039,000 OF CFF LINE UTILIZED. SLOWER DRAW DOWN OF CFF THAN ANTICIPATED NOT SURPRISING UNDER PRESENT CIRCUMSTANCES. EMBASSY RECOMMENDS EXTENSION OF SUBJECT CFF TO HELP BOOST US EXPORTS AND SUPPORT ONE OF MORE MODERN AND WELL LED BANKS. UNGER

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

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Disposition Camment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a Disposition Reason: Disposition Remarks:

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Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

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From: TAIPEI

Handling Restrictions: n/a

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Review Authority: ShawDG

Review Comment: n/a Review Content Flags: Review Date: 26 JUN 2003

Review Event:

Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: EXTENSION OF CFF LINE FOR CITY BANK OF TAIPEI

TAGS: BPRO, TW, XMB To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006